





**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29.02.2024**

1	Name and Address of the Secured Creditor	Canara Bank, Korwar Branch,
2	Name and Address of the Borrower(s)/ Guarantor	Smt. Kavita Sangamesh Jambugol, at Post Korwar, Tq Sindgi, Dist Vijayapura Karnataka.
3	Total Liabilities as on 29.02.2024	<b>Rs.15,90,249.38 (Rupees:Fifteen Lakhs Ninety Thousand Two Hundred Forty Nine Rupees and Thirty Eight Paise)</b> plus further interest and cost/charges from 29.02.2024
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s Canbank Computer Service Ltd. No: 218, J P Royale, 1 <sup>st</sup> Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseuction.com
4(c)	Date & Time of Auction	20.03.2024 Time : 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d)	Place of Auction	Canara Bank , Korwar(10830), Vijayapura.
5	Reserve Price	As per the Table in the auction Notice.

**6. Other terms and conditions:**

- (a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [WWW.indianbankseuction.com](http://WWW.indianbankseuction.com) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, from 06/03/2024 to 07/03/2024 on Banks working days within working hours.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Korwar Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Korwar Branch A/c No. 209272434 IFSC Code: CNRB00010830 (Please select interbank transfer option) on or before 18.03.2024 at 4.00 PM.
- (e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 18.03.2024 at 5.00 PM, to Canara Bank, Korwar Branch (10830), by hand or by email ([cb10830@canarabank.com](mailto:cb10830@canarabank.com))
- (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (iii) Bidders Name. Contact No. Address, E Mail Id.
- (iv) Bidder's A/c details for online refund of EMD.
- (f) The intending bidders should register their names at portal [www.indianbankseuction.com](http://www.indianbankseuction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- (g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

-----  
**Korwar Branch**  
**At post Korwar Taluk**  
**Vijayapura- 586120**

E -mail:[cb10830@canarabank.com](mailto:cb10830@canarabank.com)



- (i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- (k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.
- (l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Basavana Bagewadi who, as a facilitating centre, shall make necessary arrangements.
- For further details contact, Canara Bank, Korwar Branch (10830), Vijayapura (7506302346) e-mail id : cb10830@canarabank.com or the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseauction.com Contact Sri Pakhare DD : 9480691777 & Sri Ramesh TH : 8553643144

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Authorised Officer

Date: 29.02.2024

SIVAKUMAR A

ಪ್ರಾಂಶುಪಾಲಕ / Divisional Manager  
ಕರ್ನಾಟಕ / S.P.No: 22248

Korwar Branch  
At post Korwar Taluk  
Vijayapura- 586120

E -mail:cb10830@canarabank.com